



"The Voice for Real Estate"
In Elkhart County

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2012 ANNUAL REALTOR[®] DUES and RPAC

We would like to take this opportunity to thank you for renewing your dues with the Elkhart County Board of REALTORS[®], the Indiana Association of REALTORS[®], and the National Association of REALTORS[®]. The Elkhart County Board of REALTORS[®] increased the local portion of the 2012 dues by \$1.50 per member. The National Association of REALTORS[®] increased the national portion of the 2012 dues by \$40 per member. The Indiana Association of REALTORS[®] did not increase the IAR Dues however they have included the \$20.00 Realtor Defense Fund Assessment for 2012. The assessment will be used to fight legislation that may be harmful to the real estate industry or private property rights. Comments can be directed to the Indiana Association of REALTORS[®] at 1-800-284-0084.

Federal law limits the extent to which your dues are deductible. For 2012, IAR computes that 11% or \$17.60 of the \$160.00 IAR Dues are attributable to lobbying efforts and is not deductible. Additionally, the \$20.00 IAR Defense Fund Assessment is not deductible for tax purposes. Payment of the IAR assessment is mandatory. The assessment will replenish the fund created to fight harmful legislation. NAR computes that 31% or \$37 of the \$120.00 NAR Dues to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$35 Public Awareness Campaign special assessment qualifies as fully deductible. Membership dues are not deductible as charitable contributions, but may be deductible as an ordinary and necessary business expense subject to restrictions imposed as a result of association lobbying activities.

Contributions to RPAC are voluntary and are used for political purposes. You may contribute more or less than the amount suggested or refuse to contribute without affecting your membership rights. 70% of each contribution is used by your state RPAC to support state and local political candidate issues. The remaining 30% is provided to National RPAC and is charged against your limits under 2 U.S.C. e441a. RPAC contributions are not deductible for federal income tax purposes or charitable contributions.



REALTOR[®] - is a registered mark which identifies a professional in real estate who subscribes to a strict Code of Ethics as a member of the NATIONAL ASSOCIATION OF REALTORS[®]